

Senate

Record of Committee Proceedings

Committee on Small Business, Emergency Preparedness, Technical Colleges, and Consumer Protection

Senate Bill 513

Relating to: life settlements, granting rule-making authority, and providing a penalty.

By Senators Wirch, Vinehout, Risser, Erpenbach, Grothman, Lehman and Schultz; cosponsored by Representatives Barca, Toles, Richards, Soletski, Turner and Fields.

February 02, 2010 Referred to Committee on Small Business, Emergency Preparedness, Technical Colleges, and Consumer Protection.

February 3, 2010 **PUBLIC HEARING HELD**

Present: (4) Senators Wirch, Holperin, Hopper and Lazich.

Absent: (1) Senator Plale.

Appearances For

- Sean Dilweg — Commissioner, Office of the Commissioner of Insurance
- Robert Wirch — Senator, 22nd Senate District
- David Larson — NAIFA and American Family Insurance
- Sharon Brosnan — Thrivent Financial for Lutherans
- Connie O'Connell — Wisc. Council of Life Insurers

Appearances Against

- Jason Johns — Coventry
- Nat Shapo — Coventry

Appearances for Information Only

- None.

Registrations For

- Randall Schumann — Wisc Department of Financial Institutions, Division of Securities
- Bill Thompson — Catholic Knights
- Melvin Rambo — Equitable Reserve Association
- George Yanna — CEO, National Mutual Benefit
- Daniel Lloyd — Pres and CEO, Catholic Family Life Insurance
- Susan Callana — Northwestern Mutual
- Monica Groves Batiza — American Family Insurance

- Misha Lee — Sentry Insurance

Registrations Against

- Lena Taylor — Senator, 4th Senate District

Registrations for Information Only

- Jeanne Benink — AARP

February 16, 2010

EXECUTIVE SESSION HELD

Present: (5) Senators Wirch, Plale, Holperin, Hopper and Lazich.

Absent: (0) None.

Moved by Senator Plale, seconded by Senator Wirch that **Senate Bill 513** be recommended for passage.

Ayes: (5) Senators Wirch, Plale, Holperin, Hopper and Lazich.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 5, Noes 0

Michael Tierney
Committee Clerk